

P A P E R, N° II.

Capital	250000	0	0	paid 1-20th	12500	0	0	6 per cent.	15000	0	0	paid in	27500	0	0	Falk	20000	0	0	in circulation	130000	0	0
	245000	0	0		12250	0	0		14700	0	0		26950	0	0		19600	0	0		210400	0	0
	240100	0	0		12005	0	0		14406	0	0		26411	0	0		19208	0	0		191192	0	0
	235298	0	0		11764	18	0		14117	17	7		25882	15	7		18823	16	9 $\frac{1}{2}$		172368	3	2 $\frac{1}{2}$
	230592	0	10		11529	12	0		13835	10	5		25365	2	5		18447	7	2 $\frac{1}{2}$		153920	16	0
	225980	1	0		11299	0	0		13558	16	1		24857	16	1		18078	8	1 $\frac{1}{2}$		135842	7	30 $\frac{1}{2}$
	227460	9	0		11073	0	5 $\frac{1}{2}$		13287	12	6		24360	12	11 $\frac{1}{2}$		17716	16	8 $\frac{1}{2}$		118125	11	2
	217031	4	10		10851	11	3		1321	17	6		23873	8	9		17362	10	0		100763	1	2
	212690	12	4		10634	10	8		12761	8	8 $\frac{1}{2}$		23395	19	4 $\frac{1}{2}$		17015	5	0		83747	16	2

£ 2078152 8 0 at 5 p. c. 103907 12 4 $\frac{1}{2}$ 6 percent. 124689 2 9 $\frac{1}{2}$ 11 p. c. 228596 15 2 8 p. c. 166252 3 10 the sum sunk.
 124689 2 9 $\frac{1}{2}$ interest paid in. ▲ 83747 16 2 in circulation.

228596 15 2 interest and principal paid in.

250000 0 0

28

Due the state at the expiration of the ninth year, 208436 16 0
 In circulation at the expiration of the ninth year, 83747 16 2
 Gained by the state, £ 124688 19 10

The proof and plan is simply this; though five per cent. principal, and six per cent. interest, (being eleven per cent.) is paid in annually, and the sum in circulation reduced eight per cent. the capital or debt to the state is reduced but two per cent. annually.

▲ Note by the English Editor.—The Difference between Stirling and Currency, is 66 two-thirds per Cent. and consequently the Dollar is considered as 4s. 6d. or 7s. 6d.—The Project of Paper-Money was finally relinquished.